



# Commercial Update.



## Changes to new Commercial loan applications less than \$500,000

### Interest rate change

Following a review of our interest rates, the variable rate for all new Commercial loan applications less than \$500,000 will increase by 0.20% p.a. from 13 October 2017.

The change will not impact applications received before this date or existing ING commercial loans. Please note, where a formal approval expires and requires re-assessment, the interest rate current at that time will apply.

The interest rate table on [our Introducer website](#) will be updated from 13 October 2017 to reflect this change.

### Change to our Credit Guidelines

To help streamline our assessment process, effective from 13 October 2017, applications with more than two borrowers or multiple security properties will no longer be acceptable for new to bank commercial loan applications less than \$500,000. Please note, our minimum loan size remains at \$250,000.

### Can we help?

If you have any questions about any of the information above, please contact your ING representative for more information.

Contact us

To learn more



Visit [introducer.ing.com.au](http://introducer.ing.com.au)



Call 1300 656 226



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Important Information: All applications for credit are subject to ING's credit approval criteria. Any advice in this email does not take into account your, or your clients' objectives, financial situation or needs, and you should consider whether it is appropriate for you, or your clients. Before making any decision in relation to our loan products you should read the relevant Terms and Conditions booklet and Fees and Limits Schedule. Further information regarding interest rates, fees and terms & conditions is available from your Business Development Manager. ING is a business name of ING Bank (Australia) Limited, ABN 24 000 893 292 Australian Credit Licence 229823. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to [marketing@marketing.ing.com.au](mailto:marketing@marketing.ing.com.au) with "Unsubscribe" in the subject line or call 1300 656 226.

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