

# Commercial Update.



## Interest rates

For information on our current interest rates, see [our Introducer website](#).

## Reminder: Mandatory Common Reporting Standards Self-Certification Forms

As you are aware, the Australian Government committed to new Common Reporting Standards which came into effect on 1 July 2017. As a result, Individual or Foreign entity foreign tax residency self-certification forms must be completed by all applicants/entities/guarantors and submitted together with the commercial loan application.

**These forms are mandatory.**

### Need some assistance?

We have noticed the following questions are often incomplete/missed, here are some tips to help you complete these sections:

- Source of wealth and funds
- Is Australia your sole country of tax residence?
- Are you a U.S. person for tax purposes?

**Source of wealth:** Refers to the origin of the individual's wealth (i.e. overall net assets). The individual should select their main source of wealth, where the source is not listed, they can use the 'Other' field.

**Source of funds:** Refers to the origin of the funds or assets which are the subject of the relationship between the individual and ING DIRECT, such as the source of deposit funds or repayments.

To avoid delays with the loan assessment please ensure the forms are completed in full and correct. A reminder that if the self-certification form is not provided or is incomplete, the deal **will not** proceed to formal approval.

The self-certification forms are available on our introducer website under [Commercial loans>Forms](#).

## Want to find out more or talk about a commercial loan?

Get in touch with your ING DIRECT Representative, they can help you with your submissions, workshopping deals or scenarios.

[Contact us](#)

To learn more



Visit [introducer.ingdirect.com.au](http://introducer.ingdirect.com.au)



Call 1300 656 226



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ING DIRECT  
60 Margaret Street, Sydney, NSW, AU