



Residential Update



Interest Rates

We're please to advise we'll be reducing our 1, 3, 4 and 5 year fixed interest rates for Owner Occupied, Principal & Interest loans, effective **Friday, 13 November 2020**.

We'll also be introducing a special offer for Owner Occupied, Principal & Interest fixed rate loans where an Orange Advantage loan is also held and LVR is less than or equal to 80%.

Below are Owner Occupied, Principal & Interest fixed interest rates effective from **13 November 2020**:

Owner Occupied Fixed Rates (Principal & Interest)

Principal & Interest	New Interest Rate (p.a.)	New Comparison Rate (p.a.)*
1 Year Fixed Rate	2.39%	3.97%
3 Year Fixed Rate	2.24%	3.65%
4 Year Fixed Rate	2.19%	3.50%
5 Year Fixed Rate	2.39%	3.44%

Owner Occupied Fixed Rates (Principal & Interest) with Orange Advantage, LVR greater than 80%

Principal & Interest	New Interest Rate (p.a.)	New Comparison Rate (p.a.)*
1 Year Fixed Rate	2.29%	3.96%

3 Year Fixed Rate	2.14%	3.62%
4 Year Fixed Rate	2.09%	3.46%
5 Year Fixed Rate	2.29%	3.41%

Owner Occupied Fixed Rates (Principal & Interest) with Orange Advantage, LVR less than or equal to 80%#

Principal & Interest	New Interest Rate (p.a.)	New Comparison Rate (p.a.)*
1 Year Fixed Rate	2.19%	3.95%
2 Year Fixed Rate	2.09%	3.77%
3 Year Fixed Rate	2.04%	3.60%
4 Year Fixed Rate	1.99%	3.43%
5 Year Fixed Rate	2.19%	3.37%

The interest rate page on our [broker portal](#) will be updated on 13 November 2020 to reflect these changes.

*Comparison rates: The comparison rate is based on a home loan amount of \$150,000 over a loan term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

Can we help?

If you have any questions about any of the information above, please contact your ING representative for more information.

Contact us

To learn more



Visit introducer.ing.com.au



Call 1300 656 226.



For the curious: Information and interest rates are correct on the date of publication and are subject to change. All applications for credit are subject to ING's credit approval criteria. Fees and charges apply.

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#Where an owner occupied Fixed Rate Home Loan with principal and interest repayments is combined with an owner occupier Orange Advantage Home Loan with principal and interest repayments, an interest rate discount of 0.10% p.a. applies on the Fixed Interest Rate Home Loan. A further 0.10% p.a. interest rate discount applies to the Fixed Interest Rate Loan (total of 0.20% p.a. interest rate discount) where the LVR is less than or equal to 80% and the loan settles between 13 November 2020 and 31 January 2021 ("**Further Discount Offer**"). These interest rate discounts have been reflected in the advertised rates in this communication. A \$299 annual fee applies Orange Advantage Home Loans. The Further Discount Offer is a limited offer that can be withdrawn, varied or extended at any time at ING's sole discretion. If this offer is withdrawn, ING will notify customers by publication in a national newspaper.

Lenders Mortgage Insurance required for loans with LVR >80%.

Fixed Rate Loans will revert to the current Mortgage Simplifier variable interest rate at the end of the fixed interest period. If your customers select a fixed rate loan, break costs may be payable if, at any time before the fixed rate expires, they (1) pay out their loan, make an additional payment of \$10,000 or more, or they make additional payments totalling \$10,000 or more in any one-year period (with the first one-year period starting on the first day of the fixed interest period), or (2) they ask us to make certain changes to their loan including but not limited to their loan type, their repayment type, their loan purpose, their fixed interest period, the security on their property, their approved loan amount, their loan term, the borrowers on your loan or any other change that requires your loan to be re-documented. They should refer to the Home Loan terms and conditions for details and contact us on 133 464 for an estimate of the break costs that may be payable by them in the above circumstances. Any additional payments or advanced funds are not available for redraw during the fixed interest period.

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