

# Residential Update.



## Interest Rates

There are no changes to our residential mortgage rates. For more information on our current interest rates, see [our introducer website](#).

## Living Rent-Free

There will be some changes to notional rent expenses for applications received from **Friday 22 November 2019**. Notional rent expenses are included in living expenses where an application includes a rent-free or low-rent arrangement.

Below is a summary of changes:

Policy Item	Current	New
Living Rent-Free	<ul style="list-style-type: none"><li>• Single applicant \$210 per week</li><li>• Joint applicants \$250 per week</li><li>• Joint applicants with dependent children \$400 per week</li></ul>	<ul style="list-style-type: none"><li>• Single applicant without dependent children \$175 per week</li><li>• Single applicant with dependent children \$250 per week</li><li>• Joint applicants without dependent children \$300 per week</li><li>• Joint applicants with dependent children \$325 per week</li></ul>

## Supporting Documents via ApplyOnline

A reminder to please ensure all supporting documents are attached and uploaded via ApplyOnline. Where you have submitted supporting documents via ApplyOnline, please refrain from also emailing the documents to the mortgages assessment inbox as this duplication may slow down the processing of your application.

Please note when self-verifying your supporting documents, only select the pages relevant to the condition. Where you do not split your documents according to the conditions, processing of your application may be delayed.

## Can we help?

If you have any questions about any of the information above, please contact your ING representative for more information.

Contact us

To learn more



Visit [introducer.ing.com.au](http://introducer.ing.com.au)



Call 1300 656 226



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Important Information: Information is correct on the date of publication and is subject to change. All applications for credit are subject to ING's credit approval criteria. Fees and charges apply. Any advice in this email does not take into account you or your customers' objectives, financial situation or needs and you should consider whether it is appropriate for you or your customers. Before making any decision in relation to our products, you and your customers should read the relevant Terms and Conditions booklet and Fees & Limits Schedule available at [ing.com.au](http://ing.com.au). If you or your customers have a complaint please call 133 464, as we have procedures in place to help resolve any issues you, or your customer may have. Credit provided by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to [ING - reply@eccoms.ing.com.au](mailto:ING-reply@eccoms.ing.com.au) with "Unsubscribe" in the subject line or call 1300 656 226.

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