

Residential Update.



From 30 May 2019, we'll reduce our variable interest rates by 0.17% p.a. for new owner occupied Mortgage Simplifier and Orange Advantage home loans with principal & interest repayments, aggregate borrowings over \$150,000 and new to bank security.

The reduced interest rates will apply for new loan applications **formally approved from Thursday, 30 May 2019.**

Here are the new rates, effective 30 May 2019:

MORTGAGE SIMPLIFIER	Owner Occupied		
	New Variable Interest Rate (p.a.)	New Comparison Rate (p.a.)*	Change (p.a.)
Principal & Interest			
Aggregate Borrowings \$1 million+ LVR less than or equal to 80%	3.59%	3.62%	-0.17%
Aggregate Borrowings \$500k to less than \$1 million LVR less than or equal to 80%	3.63%	3.66%	-0.17%
Aggregate Borrowings \$150k to less than \$500k LVR less than or equal to 80%	3.63%	3.66%	-0.17%
Aggregate Borrowings \$150k+ LVR greater than 80% and less than or equal to 90%	3.73%	3.76%	-0.17%
Aggregate Borrowings \$150k+ LVR greater than 90%	3.93%	3.95%	-0.17%

Aggregate Borrowings less than \$150k	4.77%	4.79%	No change
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ORANGE ADVANTAGE	Owner Occupied		
	New Variable Interest Rate (p.a.)	New Comparison Rate (p.a.)*	Change (p.a.)
Principal & Interest			
Aggregate Borrowings \$1 million+ LVR less than or equal to 80%	3.64%	3.96%	-0.17%
Aggregate Borrowings \$500k to less than \$1 million LVR less than or equal to 80%	3.68%	4.00%	-0.17%
Aggregate Borrowings \$150k to less than \$500k LVR less than or equal to 80%	3.68%	4.00%	-0.17%
Aggregate Borrowings \$150k+ LVR greater than 80% and less than or equal to 90%	3.78%	4.10%	-0.17%
Aggregate Borrowings \$150k+ LVR greater than 90%	3.98%	4.30%	-0.17%
Aggregate Borrowings less than \$150k	4.92%	5.22%	No change

The interest rate table on [our introducer website](#) will be updated to reflect all of the relevant changes.

Can we help?

If you have any questions about any of the information above, please contact your ING representative for more information.

Contact us

To learn more



Visit introducer.ing.com.au



Call 1300 656 226.



Important information: Information and interest rates are correct on the date of publication and are subject to change. All applications for credit are subject to ING's credit approval criteria. Fees and charges apply.

Any advice in this email does not take into account you or your customers' objectives, financial situation or needs and you should consider whether it is appropriate for you or your customers.

Before making any decision in relation to our products, you and your customers should read the relevant Terms and Conditions booklet and Fees & Limits Schedule available at ing.com.au. If you or your customers have a complaint please call 133 464 at any time, as we have procedures in place to help resolve any issues you, or your customer may have. Credit provided by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

In relation to our interest rates, aggregate borrowing refers to total new residential ING borrowings, excluding commercial loans. To be eligible for Orange Advantage & Mortgage Simplifier LVR Based interest rates, the following conditions apply:

- Applications must be for a new loan with new security property to ING
- The interest rate applicable is based on the capitalised LVR including any applicable LMI.

Interest rate discounts for LVR 90% or less are available only for new to ING security property. If you apply to borrow more than 80% of the property value, you will be required to obtain Lenders Mortgage Insurance.

***Comparison rates**

The comparison rate is based on a home loan amount of \$150,000 over a loan term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

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