



Residential Update.



Interest Rates

We will be increasing our 2 year fixed rate for Investor loans effective from 10 November 2017.

Please see below for the new rate:

Principal & Interest / Interest Only	Interest Rate (p.a.)	Comparison Rate (p.a.)
Investor 2 Year Fixed Rate	4.34%	5.44%

The interest rate table on [our introducer website](#) will be updated to reflect these changes.

Construction Loans for existing ING home loan customers

We are pleased to let you know that existing ING home loan customers will be able to apply for a construction loan effective immediately. The eligibility criteria are as follows:

- Available where construction is to be on the security property on which ING currently holds a mortgage
- Maximum LVR of 80% of on-completion valuation
- Lending up to \$750,000 in construction costs
- Interest only during construction period
- Owner Occupier or Investment purpose
- Available for knock down rebuild or extensive renovations
- Fixed Price contract required and not available to owner builders
- Reverts to the relevant Mortgage Simplifier interest rate upon completion of construction
- Available on the relevant Construction loan interest rate below:

Purpose	Interest Rate (p.a.)	Comparison Rate (p.a.)
Owner Occupied	4.70%	4.72%
Investment	5.32%	5.34%

Removal of Loans to Non-Individual Borrowers

We will no longer offer new residential loans to non-individual borrowers (e.g. trust and companies) effective immediately. Loan applications already submitted will be processed as normal. We will also allow loan variations on existing loans to non-individual borrowers.

Turnaround times on the ING introducer site

Our turnaround times are updated daily at introducer.ing.com.au. Look for the web banner labelled 'Process turnaround times' at the top right hand corner of the home page.

Can we help?

If you have any questions about any of the information above, please contact your ING representative for more information.

Contact us

To learn more



Visit introducer.ing.com.au



Call 1300 656 226.



For the curious :Information is current as at the above date and is subject to change.

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